

ENVIRONMENTAL POLICY

Objectives:

At Transpacific we are dedicated to providing environmentally beneficial services, products and solutions to customers and the general public that result in resource recovery, conversion of waste to energy, and the reduction, recovery, recycling and re-use of waste materials.

We are fully committed to achieving our aim of “Zero Harm” to the environment, and to continually improving our environmental standards for the benefit of the environment, our employees, stakeholders and the community.

We believe that the highest standards in environmental performance are crucial to the success and sustainability of our business.

Transpacific achieves these objectives by:

- Aiming to reduce, recover, recycle, or re-use waste in all aspects of our business, including considering and integrating environmental factors in our decision making process;
- Complying with all relevant environmental laws, regulations, licences, consents, standards and site requirements and, where adequate laws do not exist, adopting practices that reflect our commitment to environmental compliance;
- Ensuring that all employees are trained, and have the information and resources necessary, to understand what the impacts of their activities are and to enable them to work in an environmentally responsible and competent manner;
- Assessing the environmental hazards, risks and impacts of our activities and developing and implementing appropriate controls;
- Liaising, consulting and building relationships with our employees, government, local community and other key stakeholders to develop mutual respect for one another and the environment;
- Reporting our environmental performance openly and transparently;
- Ensuring that all incidents are fully investigated, specifically identifying the root causes so that remedial actions may be taken;
- Learning from our performance to continually improve our processes and work practices;
- Setting internal targets which drive us to continually improve our environmental performance;
- Regularly reviewing and continually improving the policies and procedures contained in our National Integrated Management System;
- Undertaking regular audits and inspections of our sites.

In addition, we aim to utilise best practice for the reduction of climate-modifying emissions. This commitment is addressed in detail in TIG COR P 0049 Greenhouse Policy.

Application

This policy applies to all employees, contractors and joint venturers engaged in activities under Transpacific’s operational control.

The Chief Executive Officer of Transpacific is accountable to the Board of Directors for ensuring this policy is implemented.

This policy will be reviewed annually, and updated as required.

Approved by the Board of Directors on 23 August 2011